

Investing in Your Community



THE BUDGET PROCESS IN 4 STEPS

01

GOVERNOR PROPOSES A BUDGET

Each November, before the legislative session, the Governor submits a proposed budget and alongside an official economic forecast

02

LEGISLATURE DEVELOPS A FINAL BUDGET

During the session, the legislature develops their own budget through the Joint Budget Committee, that includes both Representatives and Senators, as well as it's subcommittees

03

GOVERNOR SIGNS OR VETOES THE BUDGET

The Governor can either sign this budget, veto it, or use a “line-item” veto to eliminate certain parts of the budget without rejecting all of it

04

FINAL BUDGET IS IMPLEMENTED

Once signed, this budget sets out the parameters of what kind of investments, programs, and policies can be implemented in the upcoming fiscal year

WHERE DOES THE MONEY
GO?

The Majority of the Budget Funds Education and Health Services



53% on Education

Like teachers, school buses and cafeteria workers



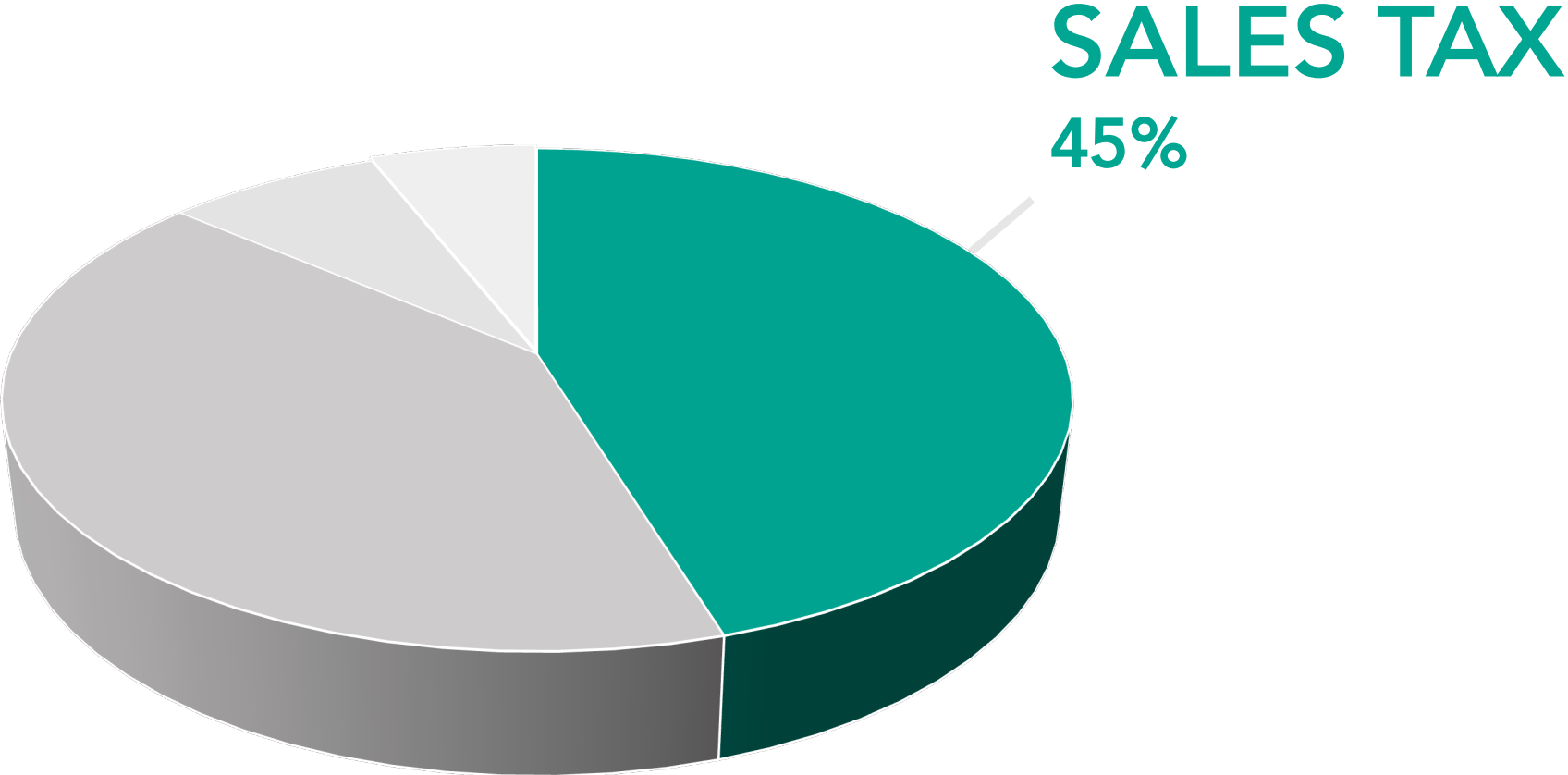
30% on Health and Human Services

Like support for foster children and families and home-and-community-based care

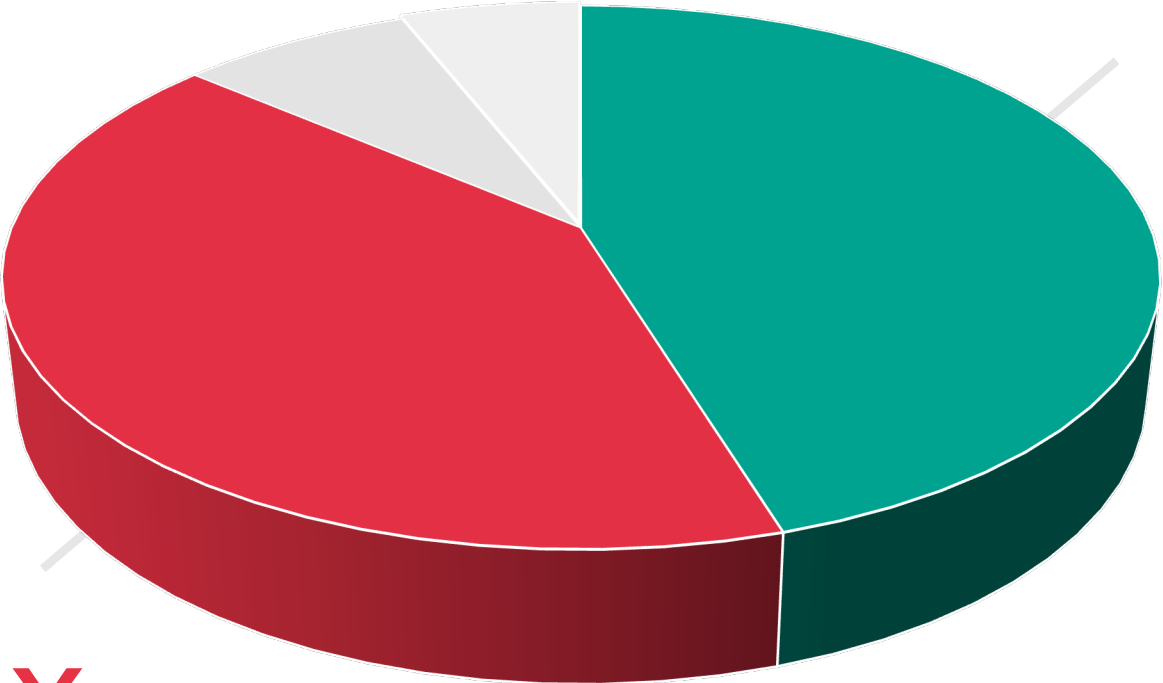


WHERE DOES THE MONEY
COME FROM?

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SALES TAX
45%

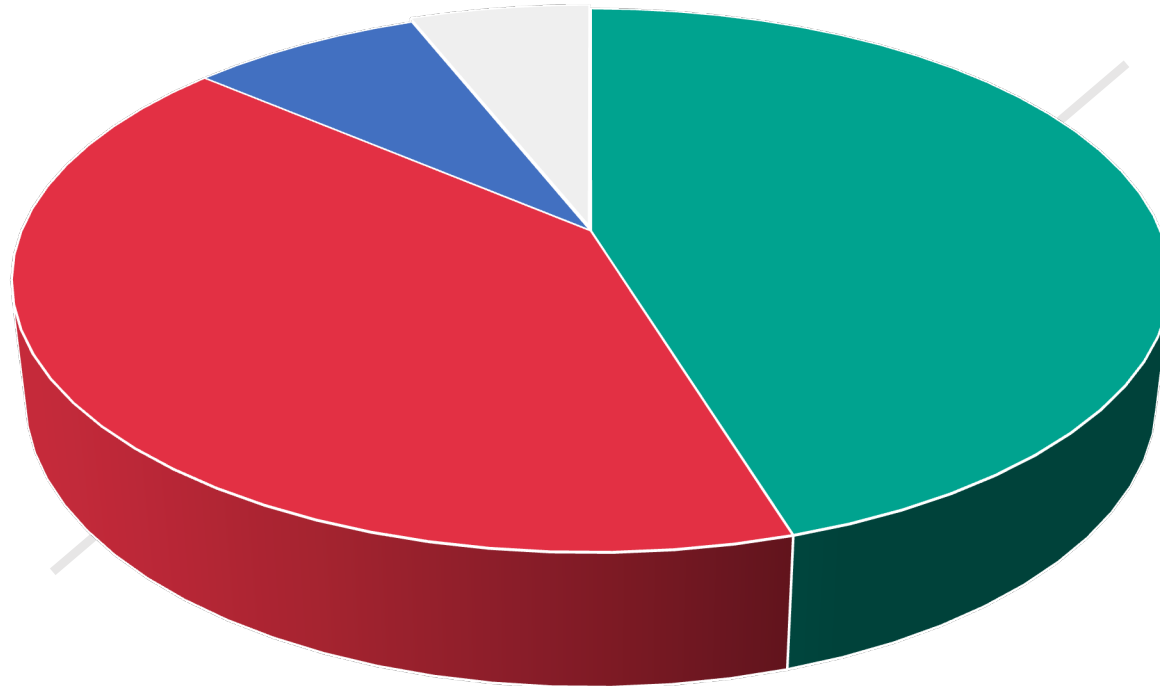
PERSONAL
INCOME TAX
41%

WHERE DOES THE
MONEY COME FROM?

CORPORATE
INCOME TAX
8%

PERSONAL
INCOME TAX
41%

SALES TAX
45%



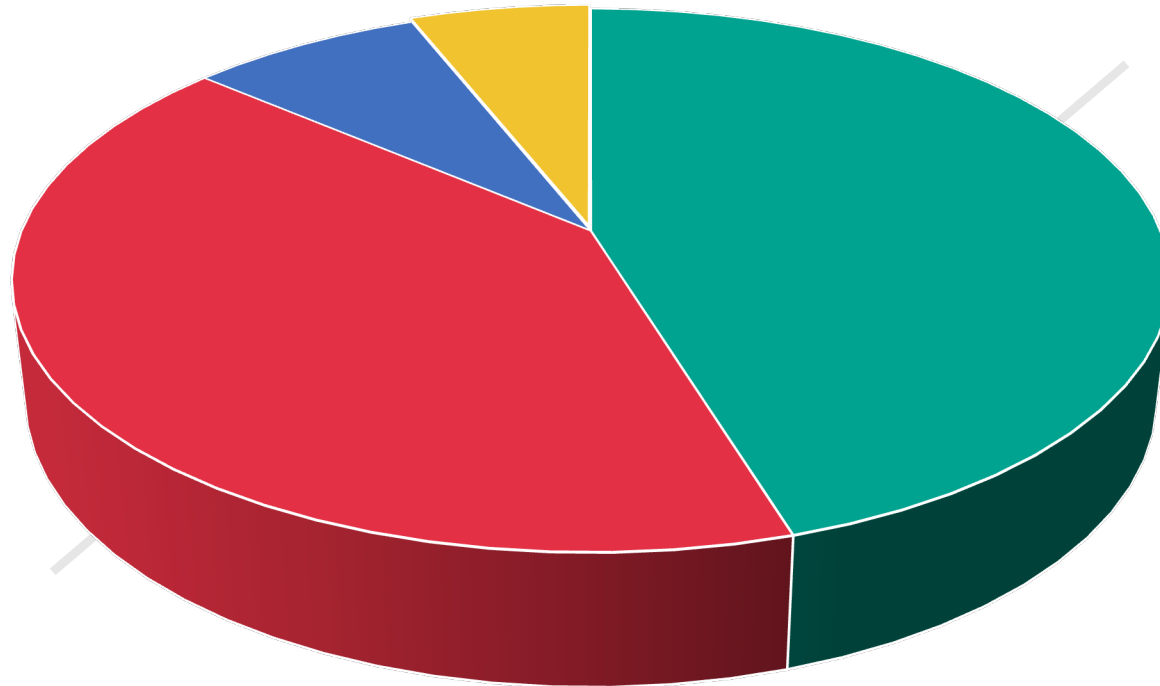
WHERE DOES THE
MONEY COME FROM?

CORPORATE
INCOME TAX
8%

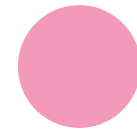
PERSONAL
INCOME TAX
41%

OTHER
6%

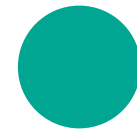
SALES TAX
45%



Who do you
think pays
more of their
income in
taxes?



Bottom 20%



Middle 20%



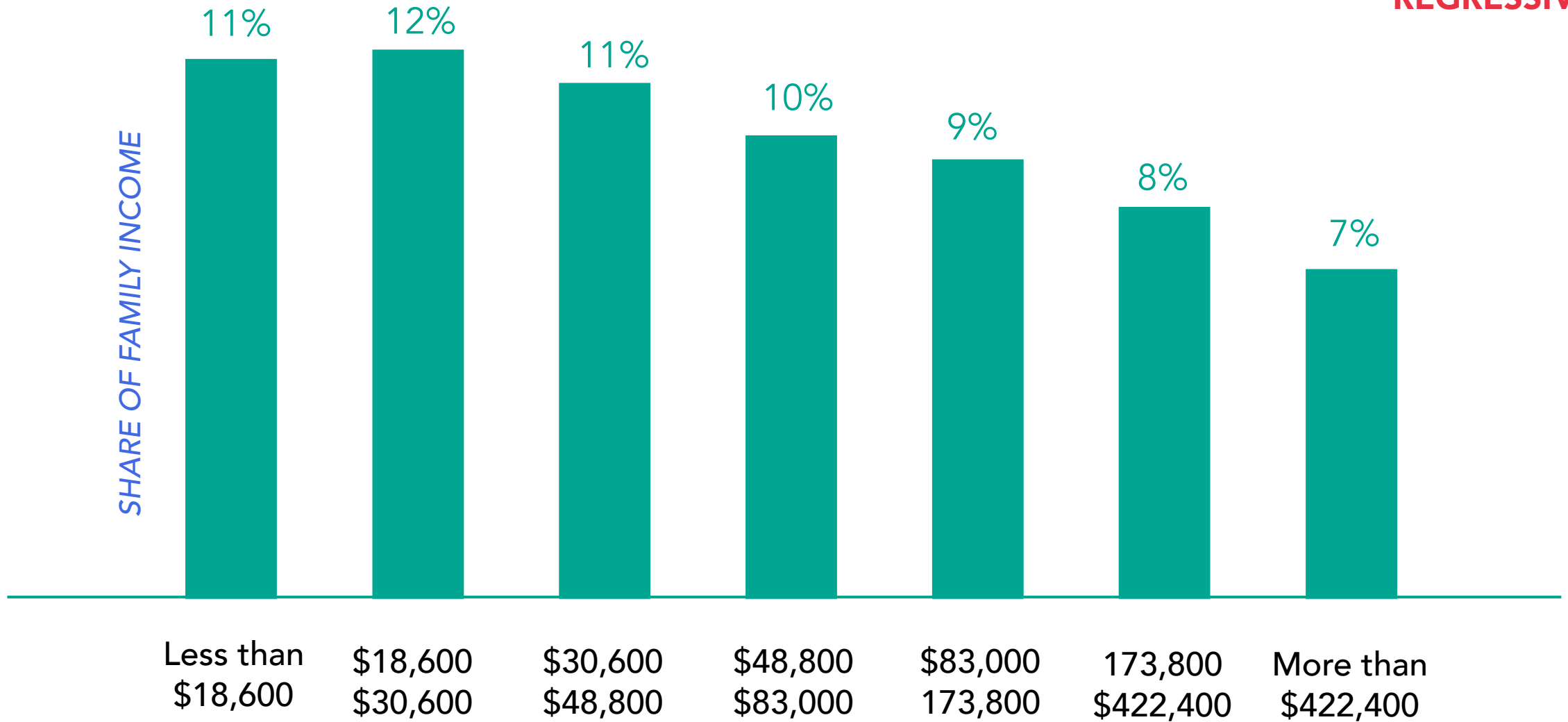
Top 20%

Who do you
think pays
more of their
income in
taxes?

Bottom 20%

THE STATE AND LOCAL TAX
STRUCTURE IN ARKANSAS IS
UPSIDE DOWN

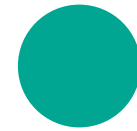
THE STATE AND LOCAL TAX
STRUCTURE IN ARKANSAS IS
REGRESSIVE



When income taxes are cut, who do you think benefits the most?



Bottom 20%



Middle 20%



Top 20%

When income taxes are cut, who do you think benefits the most?

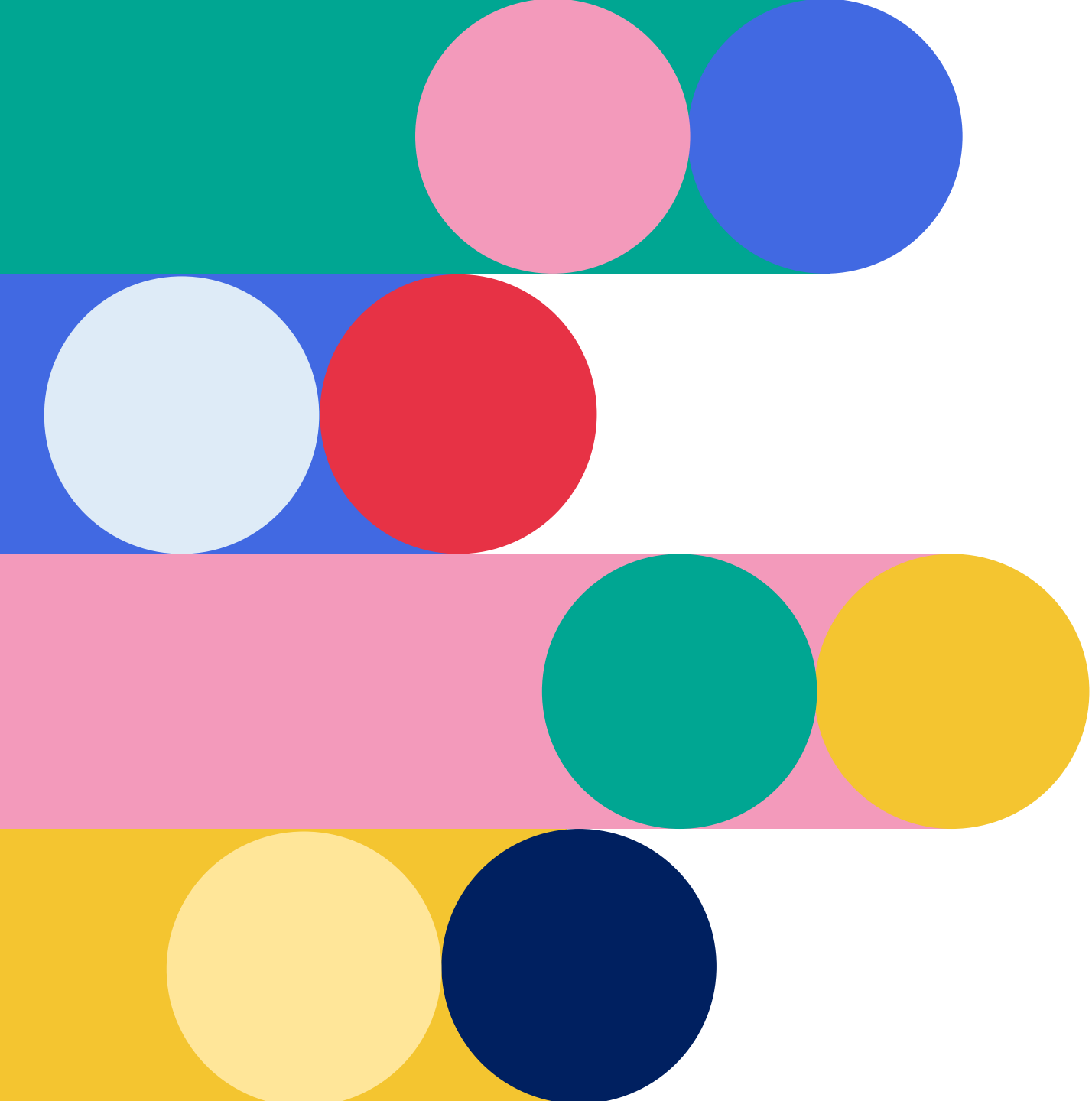
Top 20%

ELIMINATING THE PERSONAL
INCOME TAX WOULD ONLY
BENEFIT THE **VERY RICH**

83%

**OF THE PIT ELIMINATION
WOULD BENEFIT THE TOP 20%**





THANK YOU

Contact Info